

IIM-Nagpur incubating women entrepreneurs

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■ Staff Reporter

As a part of its effort of becoming a leading center for entrepreneurial studies and start-up incubation centre in India, Indian Institute of Management (IIM) Nagpur is incubating women entrepreneurs under Women Startup Programme (WSP).

WSP is being conducted in collaboration with NSICEL, IIM Bangalore. The women entrepreneurs currently incubated by IIM-Nagpur are working in different sectors such as adventure sports, astrology education, textile design, customised



pet foods, food search and discovery service, finance, health and sanitation, and civic society. WSP consists of four stages starting from massive open online courses to early stage commercialisation, states a press release issued by IIM-Nagpur. Ten women entrepreneurs are provided with customised training, consulting, and access to entrepreneurial network.

IIM Nagpur is providing incubation facility for 12 months starting from June 2018. During this period, industry experts,

domain specialists, and faculty members of IIM-Nagpur are mentoring the women entrepreneurs. Their progress as well as mentoring needs are being periodically reviewed.

In addition to mentoring, the women entrepreneurs are being provided a monthly stipend of Rs 30,000/-, as well as working spaces in Nagpur, Mumbai, and Pune. IIM-Nagpur also intends to provide the women entrepreneurs a prototyping grant based on their requirements in future. It has provided those entrepreneurs physical and virtual infrastructure. Also, it has arranged 'the best-in-class' infrastructure for four incubators in Mumbai, two incubators in Pune, and three incubators in Nagpur. All the 10 incubators are also provided with required legal and technical advice and other ancillary services in order to make their start-up successful.