

To,  
**Indian Institute of Management,  
 Nagpur**

Dear Sir/Ma'am,

We have great pleasure in extending our warm greetings to you and your team at **Indian Institute of Management, Nagpur** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

- ✓ No Processing Fees
- ✓ No Prepayment Charges
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI
- ✓ 100% Tax Benefit for interest paid under Sec-80(E)

<b>Axis Bank Education Loan –Terms and Conditions</b>				
<b>INDIAN INSTITUTE OF MANAGEMENT, NAGPUR</b>				
<b>No</b>	<b>Parameters</b>	<b>Details</b>		
1	<b>Eligibility</b>	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.		
2	<b>Course Name</b>	<b>PGP course</b>		
3	<b>Rate of Interest</b>	<b>10.50 %</b> (floating interest rate linked to REPO rate)		
4	<b>Loan Amount</b>	Minimum Loan Amount - Rs 50,000 Maximum Loan Amount - 95% of the total cost		
5	<b>Margin</b>	5% Margin on loan amount above 4L		
6	<b>Processing Fees</b>	NIL		
7	<b>Pre-Payment Charge</b>	NIL		
8	<b>Pre-Closure Charge</b>	NIL		
9	<b>Repayment Type</b>	Interest Servicing During Course		
10	<b>Moratorium Period</b>	Course Period + Maximum of optional 6 months		
11	<b>Repayment Tenure</b>	Maximum 15 Yrs		
12	<b>Loan Disbursement</b>	To the Institute (as mentioned on the admission letter)		
13	<b>Co-Applicant</b>	Applicable as per Axis bank norms		
14	<b>Insurance</b>	Max Life Insurance		
15	<b>Collateral required</b>	Not Required		
16	<b>Axis Bank Contact</b>	<table border="0"> <tr> <td>Mr. Karan Kesarwani +91-9827760700 karan.kesarwani@axisbank.com</td> <td>Mr. Neeraj Panwar +91-9730374428 neeraj.panwar@axisbank.com</td> </tr> </table>	Mr. Karan Kesarwani +91-9827760700 karan.kesarwani@axisbank.com	Mr. Neeraj Panwar +91-9730374428 neeraj.panwar@axisbank.com
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You can also give a missed call on <b>1800-258-7171</b> to avail education loan and our representative will get in touch with you.				

*\* Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.*