



Regional office: Ashirwad Commercial Complex, Central Bazar Road, Ramdaspath, Nagpur – 10

Special Education Loan Scheme for IIMs Students

Special Features

- ❖ Lowest Rate of Interest: EBLR @ **6.80%** (EBLR presently 6.80%).
- ❖ Loan up to Rs 40.00 Lakh.
- ❖ No Margin.
- ❖ NO collateral security.
- ❖ No Personal guarantee of Parents/Spouse.
- ❖ Instant In-principle sanction on E-mail before registration in IIM.
- ❖ Longer repayment period upto 18 years (Including Moratorium).
- ❖ Reimbursement of Admission Acceptance fee (AAF) & 1st Term Fee.
- ❖ Reimbursement of Laptop Cost.
- ❖ Student Exchange Programme expenses.
- ❖ Leaving & Mess Expenses up to Rs. 10000/- Per Month.
- ❖ Insurance funding.
- ❖ No Prepayment Charges.
- ❖ Loan for purchase of 2 wheeler up to Rs. 1.50 lakh within the overall limit of Rs. 40.00 lakh.
- ❖ Hassel free documentation
- ❖ Loan provided for 2nd year students also.

Documents Required :

Identity Proof, Address proof, Admission/Offer Letter, CAT Score Card, Mark sheet from 10th Onwards, Bank Statement, Experience Certificate if any.

Nodal Officer:

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