

NAGPUR ZONE

BOI Star Vidya Loan

Eligibility: Indian National- Secured admission through entrance test/selection process.

Courses covered: Regular full time Degree/Diploma courses and not Certificate / part time courses. Full time Executive Management Courses like PGPM (for Ms) are also covered.

Expenses covered:

- Fees payable to college/school/hostel
- Examination / Library fees
- Purchase of books/equipments/instruments
- Travel expenses/expenses on exchange programme
- Purchase of computer/laptop
- Caution deposit/building fund/refundable deposit supported by Institution bills/receipts.
- Any other expenses related to education.

Repayment period: Repayment of the loan will be in equated monthly installments for a period of 15 years for all categories.

Rate of interest: At RBLR presently 6.85 p.a (for IIM nagpur).

Quantum of loan: List 'A' - Max. Rs.30.00 lacs*
List 'B' - Max. Rs.20.00 lacs*
List 'C' - Max. Rs. 10.00 lacs*

Higher Limit **up** to Rs.30.00 Lacs can be considered under the scheme.*

“Note:- IIM Nagpur comes under list B”

For more information please click on following link:

<https://www.bankofindia.co.in/english/VidyaLoan.aspx>

Please contact :

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