**INDIAN BANK EDUCATIONAL LOAN FOR PRIME INSTITUTES IN INDIA**

**Prime Benefits:-**

* Collateral Free Education Loan to students of Premier Institutions in India.
* Margin & Processing Fee: NIL
* Repo-linked Rate of Interest (presently 7.15% as on 17.08.2020).
* Sanction Within TAT.
* Education loan for studies abroad.
* Convenient Repayment Period extended upto 180 EMIs.

|  |  |
| --- | --- |
| **Parameters** | **Norms** |
| |  | | --- | | **Courses** | | |  | | --- | | Any approved course offered by the premier Colleges/ Institutions | |
| |  | | --- | | **Beneficiaries** | | |  | | --- | | Students joining the targeted premier institutions in India | |
| **Loan Limit** | Need Based limit. All expenses for completion of the course under the overall limit   |  |  | | --- | --- | | **Category of Institution** | **Collateral free Loan amount upto** | | **Premier Colleges/ Institutions** | **Rs. 30.00 lakh**  **( Rs. 40.00 lakh for ISB only)** | |
| **Rate of Interest** | Most competitive Repo-linked Interest Rate\*(Presently 7.15%) |
| **Margin** | NIL |
| **Processing** | NIL |
| **Moratorium** | Course period+ 1year |
| **Repayment** | Upto 180 EMIs, post moratorium period |
|  | \*-Subject to change with change in repo rate. |

**Contact Details:**

**INDIAN BANK**

**CIVIL LINES(MAIN) BRANCH**

**Opp. to Vidhan Bhawan, Nagpur -1**

|  |  |  |
| --- | --- | --- |
| **Name** | **Designation** | **Cell No** |
| **Mr. S. C. Hota** | **AGM** | **9009698827** |
| **Mr. Daljit Singh** | **CM** | **9130156935** |
| **Mr. C. S. Wadighare** | **Manager-Marketing** | **9890398915** |
| **Mr. Vivek Rodge** | **Officer-Marketing** | **7387033590** |