**INDIAN BANK EDUCATIONAL LOAN FOR PRIME INSTITUTES IN INDIA**

**Prime Benefits:-**

* Collateral Free Education Loan to students of Premier Institutions in India.
* Margin & Processing Fee: NIL
* Repo-linked Rate of Interest (presently 7.15% as on 17.08.2020).
* Sanction Within TAT.
* Education loan for studies abroad.
* Convenient Repayment Period extended upto 180 EMIs.

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| **Parameters** | **Norms** |
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| **Courses** |

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| Any approved course offered by the premier Colleges/ Institutions  |

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| **Beneficiaries**  |

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|  Students joining the targeted premier institutions in India  |

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| **Loan Limit** | Need Based limit. All expenses for completion of the course under the overall limit

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| **Category of Institution** | **Collateral free Loan amount upto** |
| **Premier Colleges/ Institutions** | **Rs. 30.00 lakh****( Rs. 40.00 lakh for ISB only)** |

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| **Rate of Interest** | Most competitive Repo-linked Interest Rate\*(Presently 7.15%) |
| **Margin** | NIL |
| **Processing**  | NIL |
| **Moratorium** | Course period+ 1year |
| **Repayment** | Upto 180 EMIs, post moratorium period |
|  | \*-Subject to change with change in repo rate. |

**Contact Details:**

**INDIAN BANK**

**CIVIL LINES(MAIN) BRANCH**

**Opp. to Vidhan Bhawan, Nagpur -1**

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