

IIM Nagpur signs MoU with National Institute for Micro, Small and Medium Enterprises (Ni-MSME), Hyderabad

The MoU paves way for collaboration in the areas of training, research, consulting, and outreach in the domain of management, MSME development, skill development, and entrepreneurship, by way of short-term education and training programs

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Thursday, May 27, 2021, | Nagpur:

The Indian Institute of Management Nagpur signed a Memorandum of Understanding (**MoU**) with the National Institute for Micro, Small and Medium Enterprises (**Ni-MSME**), Hyderabad (**an organization of the Ministry of MSME, GoI**) in an online ceremony on Thursday. The MoU was signed by **Dr. Bhimaraya Metri** (Director, IIM Nagpur) and **Ms. S. Glory Swarupa** (DirectorGeneral, Ni-MSME), with **Shri Vaibhav Dange** (Advisor, National Highways Authority of India and Member, IIMN Board of Governors), as well as faculty and staff of both institutions in attendance.

The MoU paves way for collaboration in the areas of training, research, consulting, and outreach in the domain of management, **MSME** development, skill development, and entrepreneurship, by way of **short-term education** and training programs, faculty development programs, infrastructure sharing, and the development of a campus of IIM Nagpur in Hyderabad.

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Speaking on the occasion, Ms. S. Glory Swarupa (Director-General, Ni-MSME) said, **“The collaboration between IIM Nagpur and Ni-MSME, Hyderabad is done at the right time when the entire world as well as India as a nation is undergoing an unprecedented pandemic and lockdown for social distancing.** The entire world is praying very badly for the end of massive unwanted and untimely death tolls of millions of near and dear ones. This sanitization disruption has impacted the MSME very deeply and threatened the life and livelihood of the majority of the population of the country. Amidst such crisis, this collaboration is made with the vision that this will deal with long term executive training, education and research so that it can extend its helping hand to the next generation of entrepreneurs who are the torchbearers of the light of this devastating disruption and show the light to the human race on sustainable enterprises development, management and growth in the **post-COVID-19 era.**

This collaboration will also help the entrepreneurs at Hyderabad as well as the entire nation with easy access of knowledge from pioneer institutions such as IIM Nagpur with a specific focus on the MSME sector.”

Addressing the gathering at the event, **Dr. Bhimaraya Metri** (Director, IIM Nagpur) said, “IIM Nagpur is renowned for its deep corporate relations across various sectors and cutting-edge programs at postgraduate, MBA, and Ph.D. levels. To realize the true potential, the cream of the society – bright young minds of India, choose to discover the central point of central India – IIM Nagpur.

IIM Nagpur has the 'IIM Nagpur Foundation for Entrepreneurial Development (**InFED**)' – this new innovation space acts as an experiential learning lab to unlock the limitless potential of early-stage start-up companies, as well as to drive agriculture and MSME growth across India, and the Vidarbha region in particular.

We are looking forward to working with Ni-MSME Hyderabad to develop the Transformational Entrepreneurial Strategy that shall enable MSMEs to respond to disruptions in time, and facilitate them to build winning competencies and pole-vaulting to growth through innovations. **Today, IIM Nagpur joining hands with Ni-MSME, through this MoU, will start a new era, opening up new vistas of opportunities to contribute to the practical application of entrepreneurial competencies and knowledge to build entrepreneurial minds.**

We seek to be a trusted adviser to MSMEs, helping them steer away from dated, off-the-shelf models to develop bespoke innovative solutions to grand business challenges of today and tomorrow.”

On this occasion, **Shri Vaibhav Dange** (Advisor, National Highways Authority of India and Member, IIMN Board of Governors), congratulated both the institutes for the collaboration and related how the MSME sector is crucial for the growth of the economy. He mentioned that as the second-largest employer in the country, MSMEs are key to the goal of **Aatmanirbhar Bharat**, while also ensuring equal growth for the entire population. Mr. Dange added that micro and small enterprises stepped up during the pandemic to seek opportunity and bridge the gaps that we faced as a nation. He expressed his hope that IIM Nagpur and **NiMSME Hyderabad** would together explore ways to reduce import dependency of MSMEs in the coming years, thus enabling the removal of bottlenecks to the development of micro, small and medium enterprises in India.

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Summary

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