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Entire IIM-N 5th batch placed, average package Rs13 lakh a year

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Nagpur: Amid the economic gloom and job cuts across sectors, the Indian Institute of Management-Nagpur (IIM-N) has for the fourth consecutive year managed to secure campus placements for all its 121 students from the flagship postgraduate programme (PGP) in business administration's 2019-21 batch.

Though the premier B-school hasn't disclosed the top pay package, this year there was an increase in the average and median packages. The average package offered during the virtually held on-campus placement is Rs13.21 lakh per annum and the median package is Rs13 lakh per annum.

The record for the highest campus offer so far is Rs40 lakh which was bagged by a student from the previous PGP batch. The average package was Rs12.55 lakh for the 2018-20 batch.

Though there is a slight increase in the average package, the institute has also not disclosed the average packages to top 5% and 10% candidates who appeared for the placements. The top 5% of the previous batch got an average of Rs28 lakh per annum package and the 10% Rs21.60 lakh.

IIM-N director Bhimaraya Metri said, "Not only does this testify to the excellence in management education that our students receive at IIM-Nagpur, but also to the agility with which the institute has responded to the crisis — moving classes online, leveraging the virtual environment to connect with more industry experts, and ensuring that our curriculum evolves with the needs of the industry. We are grateful to our valued recruiters for their continued engagement with us."

IIM Nagpur is running from makeshift campus at VNIT.

Nilesh Gupta, chairperson, Career Development Services (CDS), said, "The students' continued stellar performance, along with

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the support from the administration, is a testament to our grit and resilience which ensured 100% placements in one of the most challenging yet fruitful years in the history of IIM-Nagpur."

As per the institute, consulting and IT emerged as the most sought-after sectors, followed by BFSI & FMCG/FMCD, with more than 60% of the batch opting for companies in these sectors.

TOI has learnt that IIM-N is the fourth IIM to close placements after Bengaluru, Kozhikode and Lucknow.

IIM-N CDS in charge Souvik Roy said, "The placements have automated and were held online. Our work started in last April with industry interaction. Over 150 sessions took place. Reaching out to recruiters worked for us. The students applied through an app and those applications were forwarded to the recruiters. Later, online interviews were held," he said.

Info box

Highest package offered

2019-21 | Not disclosed

2018-20 | Rs40 lakh PGP

2017-29 | Rs20 lakh

2016-18 | Rs19 lakh

2015-17 | Not disclosed

(Rs13.21 lakh average package for 2019-21)