



Exclusive Education Loan Facility for Students pursuing

Executive MBA@ IIM, Nagpur.

SALIENT FEATURES & CONDITIONS: Fast processing of Loan proposals from spot Sanction to Disbursement through IDBI Bank Trimurti Nagar Branch.

| Sr. No | Parameters | Features |
|--------|--------------------------------------|--|
| 1 | Loan Amount / ROI | 100 % of the total cost of the program (Inclusive of insurance cover) Loan Amount Upto 9.50 lakhs @ 7.90 % * <ul style="list-style-type: none"> • RLLR+1% (Existing RLLR = 6.90%) • Insurance amount will be added with Course Fees |
| 2 | Expenses covered under Loan Facility | 1. Fee Payable to College 2. Insurance amount for Loan Amount |
| 4 | Processing Fees | NILL for IIM Students |
| 5 | Collateral Security / Charges | Nill Collateral Security Co-applicant is mandatory in each case, irrespective of loan amount. Parent(s)/Guardian(s) to be joint borrower(s) |
| 6 | Documents | 1. Completed application Form 2. A declaration/ affidavit from the borrower confirming that, no educational loans have been availed from other banks. a. Applicant: <ul style="list-style-type: none"> ➤ Age Proof ➤ ID proof ➤ Address Proof ➤ Mark sheets of last qualifying examination ➤ Proof of admission (before disbursement), scholarship, etc. ➤ Schedule of expenses for the specified course ➤ last 3 month salary slip ➤ Salary Account statement for last 3 months with salary credits. b. Co-applicant: <ul style="list-style-type: none"> ➤ Age Proof ➤ ID proof ➤ Signature proof ➤ Address Proof ➤ Employment or Business or Income Proof If Income in addition to salary like pension, rent, etc. Is considered - documentary evidence viz. ITR or bank account statement or rent agreement, etc. To be obtained. SEP and SENP – Audited/ CA Certified P & L and BS for last 2 years. Others – Income Certificate by Competent Authority (Tahasildar and above, BPL Card issuing authority, etc.) |
| 7 | <u>Income proof</u> – | |
| 8 | Co-applicant | Co-applicant is mandatory for all the loans. The loan documents should be executed by both, the student and the co-applicant/s. (Co-applicant. within relationship norms) |
| 9 | Repayment Terms | Moratorium Period : NIL Repayment Tenor: Repayment of the loan will be in EMI for a period of up to 15 years after completion of the moratorium period. |

Nodal officer: Trimurti Nagar Branch, Nagpur, 188, Ashirvad, Trimurti Nagar, Near Pratap Nagar Police Station, Ring Road, Nagpur Pin :440015, Maharashtra

1: Chandan P Jawre, Relationship Officer, Trimurti Nagar , Nagpur **8380068724** / 0712-2226342

2: Godhuli Ghosh, Branch Head, Trimurti Nagar Branch , Nagpur 9630138583/
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RBG Regional Office, Nagpur

Regional Office, Lobby Floor, Bajaj Wings, Mangalwari Complex, Near Anjuman College, Sadar, Nagpur Pin :440001
Maharashtra , Board Line 1 : 0712-6659991/92/6652288

3. Sarfaraz Shaikh, AGM-Assets, RBG Regional Office Nagpur, 9920132493

*RLLR Stands for Repo Linked Lending Rate of the Bank which is subject to change.