



IIM NAGPUR

भारतीय प्रबंध संस्थान नागपुर
Indian Institute of Management Nagpur


Corrigendum/Clarification to Pre-Bid Queries

With reference to tender no: IIMN/137/2021-22/003 dated 26/08/2021 For "Empanelment of Auditors for providing Audit and Tax consultant for Indian Tax Matters Services to IIM Nagpur" Pre-bid meeting was held on 31.08.2021 at 11:00 AM, Following are the queries and their replies were discussed in Pre-bid meeting.

Sr. no	Query	Answers
1.	Is previous FY years Queries with respect to tax consultant to be resolved by the onboarding vendor?	Yes, All notices and compliances with effect from 1 st of April 2022 as mentioned in scope of work to be carried out by onboarding tax consultant
2.	Will the data required to the vendor will be provided by IIMN Accounts	No the data will be managed by vendor from the database.
3.	As per ICAI norms, in case of statutory audit, minimum fees need to be prescribed by tenderer so as to enable CA to apply.	As per the guideline No I-CA (7)/03/2016 dated 7 th April 2016 issued by ICAI, the minimum audit fees for both assignments mentioned in scope of work is Rs 2 lakhs plus applicable tax if any. Therefore, the technically qualified firm which quotes the audit fees lesser than the minimum amount mentioned above will be automatically disqualified.
4.	Point no 1 of Price bid Annual Statutory Audit Fees as per scope of work as defined in Chapter 3.1 from FY 2020-21. (Inclusive of all out-of-pocket expenses)	To be read as Annual Statutory Audit Fees as per scope of work as defined in Chapter 3.1 from FY 2021-22. (Inclusive of all out-of-pocket expenses)
5.	Scope of Work <ul style="list-style-type: none">The current volume of work may be anticipated to approx. 300 payment vouchers per month and likely to increase.Current staff strength of 60 employees and likely to increase.	Revised scope of Work <ul style="list-style-type: none">The current volume of work may be anticipated to approx. 300 payment vouchers per month and likely to increase.The current volume of work may be anticipated to approx. 300 Receipt vouchers per month and likely to increase.Current staff strength of 60 employees and likely to increase.

Note: This document should form a part of technical bid and to be signed and stamped by bidder.

Issued by:


CAO, IIM Nagpur
020921