



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

(भारत सरकार का उपक्रम) (A Government of India Undertaking)

क्षेत्रीय कार्यालय, नागपुर / Regional Office, Nagpur

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! Congratulation !

Special Designed Education Loan Scheme Under IOB Vidya Sherst for IIM Nagpur Students

Indian Overseas Bank offers financial assistance, i.e., Special Education loan scheme namely **IOB VIDYA SHREST** exclusively for students securing admission in premier institutions like IIMs, IITs on extremely attractive and customer friendly terms.

Key Highlights of Scheme: -

- **Loan amount up to Rs.30.00 Lakh can be availed under the scheme and without collateral up to 15 lakhs.**
- **No margin requirement.**
- **No Processing charges/ No upfront charges.**
- **No Pre-payment/ foreclosure charges.**
- Maximum Repayment of 15 years excluding Moratorium period: Course period + 1 Year or 6 months after getting job, whichever is earlier (up to 18 years).
- **Online Application facility through VIDYA LAKSHMI PORTAL.**
- Option of Reimbursement of fees already paid/Loans for 2nd Year Students also available.
- **Loan amount at a competitive interest rate (Presently @9.75% Linked to Repo rate).**
- Hassel free Speedy Sanction and Documentation process maximum 5 days from submission of complete set of documents.
- **Simple interest to be charged during Holiday/Moratorium Period.**
- **Eligibility under CSIS scheme.** All education loan sanctioned under IOB Vidya Shrest can be covered under CSIS scheme, subject to eligibility as per income and other norms.
- Loan can be availed any of the IOB Branch which is in close proximity to the permanent residence of your parents/at the place of posting/IOB branch in the vicinity of the institution (There are total 8 branches in Nagpur City).
- **IOB Pandey Layout & Ram Nagar branch is in close proximity of the campus.**

आपकी प्रगति का सच्चा साथी
Good people to grow with

Following expenses can be considered for loan:

- Fee payable to college/Examination/Library Fee
- Hostel Fees/Charges/Purchase of Books/Equipment/Uniforms.
- Caution deposit/Building fund/refundable deposit supported by institution bills, subject to condition that amount does not exceed 10% of total tuition fees for the entire course.
- Purchase of personal computer/laptop.
- Any other expenses required to complete the course-like study tours, Travel expenses/expenses on exchange of program, project works etc.
- Top up loan facility for further studies can also be granted.

Documents required:

Applicant	Co-Applicant (Parents/Guardian)
KYC (Pan + Aadhar), 2 Photograph.	KYC(Pan + Aadhar), 2 Photograph.
10 th onward Mark sheet and Certificate.	Salaried Person: - <ol style="list-style-type: none">1. 3 months' salary slip.2. Last 3-year F-16.3. Copy of ITR with computation sheet.4. 12 months account statements.
CAT score card.	Business / Self Employed: - <ol style="list-style-type: none">1. Last 3-year ITR/Balance sheet2. 12 months account statements.
College offer letter/Admission letter.	
College fee structure.	
Experience certificate if any.	

Contact Details:

Branch contact Details.	Regional Office contact Details.
IOB Pandey Layout Branch Mrs. Namrata T. Telang (Senior Manager) +91 9021443220/ whatsapp no – 9021443220. Mail id – iob2421@iob.in	Mr. Rajesh Kumar Pandey (Chief Manager). +91 9718203445 Whatsapp no – 9718203445.
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