



**Exclusive Education Loan Facility for Students pursuing Executive MBA for
Working professionals @ IIMs, Nagpur.**

SALIENT FEATURES & CONDITIONS: Fast processing of Loan proposals from spot Sanction to Disbursement through IDBI Bank Trimurti Nagar Branch.

Sr. No.	Parameters	Features
1	Loan Amount / ROI	Loan Amount Upto 15.00 lakhs @ RLLR (Existing RLLR = 9.10%* with NILL Spread)
2	Expenses covered under Loan Facility	<ol style="list-style-type: none">1. Fee Payable to College/ Hostel2. Examination / Library/ Laboratory Fee3. Re-imbursement of Laptop purchase cost. <p>Subject to total loan amount Rs.15.00 Lakh</p>
3	Processing Fees	<ol style="list-style-type: none">1. NILL for IIM Students.2. Vidyalakshmi Portal Fees: Rs. 100/- plus applicable taxes. <p>If the student applies for the loan through a common portal for lodging loan applications operated by third party service providers, any fees levied by such service providers will be payable by the student..</p>

Sr. No.	Parameters	Features
4	Documents	<ol style="list-style-type: none"> 1. Complete application Form 2. A declaration/ affidavit from the borrower confirming that, no educational loans have been availed from other banks. <p>a. Applicant:</p> <ul style="list-style-type: none"> ➤ Age Proof ➤ ID proof ➤ Address Proof ➤ Mark sheets of last qualifying examination ➤ Proof of admission (before disbursement), scholarship, etc. ➤ Schedule of expenses for the specified course <p>b. Co-applicant:</p> <ul style="list-style-type: none"> ➤ Age Proof ➤ ID proof ➤ Signature proof ➤ Address Proof ➤ Employment or Business or Income Proof <p>Salaried (Any one of below)</p>
5	<u>Income proof</u> –	<ol style="list-style-type: none"> i) Last 3 month salary slip along with last 02 year Form 16 /ITR. ii) Salary Account statement for last 6 months with salary credits. <p>If Income in addition to salary like pension, rent, etc. Is considered - documentary evidence viz. ITR or bank account statement or rent agreement, etc. To be obtained.</p> <p>SEP and SENP – Audited/ CA Certified P & L and BS for last 2 years. Others – Income Certificate by Competent Authority (Tahasildar and above, BPL Card issuing authority, etc.)</p>
6	Co-applicant	Co-applicant is mandatory for all the loans. The loan documents should be executed by both, the student and the co-applicant/s. Parent (if parents deceased, grand-parents) should mandatorily join the loan as a co-applicant.
7	Repayment Terms	<p>Moratorium period: There will be no moratorium period/ repayment holiday.</p> <p>Repayment period: Repayment of the loan will be in equated monthly instalments for a period of maximum 7 years.</p> <p>In cases where the Borrower requests for servicing only the interest (Pre-EMI) during course period, the same may be considered by the Sanctioning Authority based on the merits of the case. In such cases the Pre-EMI period to be restricted to Course period or 24 months whichever is earlier and EMI repayment period will be in 7 years after completion of Pre-EMI period.</p>

Nodal officer: IDBI Bank, Trimurti Nagar Branch, Nagpur, 188, Ashirvad, Trimurti Nagar, Near Pratap Nagar Police Station, Ring Road, Nagpur Pin :440015, Maharashtra

1: Shri Jayant Ghare, Branch Head, Trimurti Nagar Branch , Nagpur 9527038080 / 0712-2226342

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2: Shri Sunil Rai, Asset Officer, Trimurti Nagar Branch , Nagpur: 8948951222

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RBG Regional Office, Nagpur

Regional Office, Lobby Floor, Bajaj Wings, Mangalwari Complex, Near Anjuman College, Sadar, Nagpur Pin : 440001 Maharashtra, Board Line 1 : 0712-6659991/92/6652288

2. Shri Satya Mishra, AGM-Assets, RBG Regional Office Nagpur, 9479106633.

*RLLR Stands for Repo Linked Lending Rate of the Bank which is subject to change.

Note : Compulsory opening of Savings Bank Account with IDBI Bank and All Application to be routed through Vidyalakshmi Portal.