



सेंट्रल बैंक ऑफ़ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911



Dream Big With

Cent Vidyarthi Education Loan – IIM Students



Lowest Interest Rate
8.10%

No Processing Charges

No Margin

Maximum Loan Period 18 Years
(Including Moratorium)

On Spot Sanction

No Prepayment Charges

Loans up to Rs. 40 Lakhs

Without Co-borrowers

Without Collateral /No Third Party
Guarantee

Takeover Facility with Enhancements of
Loan amount

Security:-

- 1) Assignment of Future Income.
- 2) Assignment of Comprehensive Life Insurance Policy

Requirements:-

- 1) Proof of identity & address (KYC Documents)
- 2) Estimated Cost of Course
- 3) Mark sheets from 10th Onwards
- 4) Admission/Acceptance/Offer letter
- 5) Score Card of Entrance Exam
- 6) Account Statement & Other education loan related documents.

Contact Details

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Expenses considered for loan:-

- 1) Fee payable to College/ Hostel.
- 2) Examination/Library/Laboratory Fee.
- 3) Travel Expenses One way.
- 4) Caution deposit, Building fund/refundable deposit supported by institution bills/receipts.
- 5) Purchase of books/equipments/instruments/uniforms.
- 6) Purchase of Laptop at reasonable cost, if required for completion of course.
- 7) Living expenses up to Rs. 120000/- p.a. on declaration basis.
- 8) Visit to foreign universities in Exchange Programme.
- 9) Any other expense required to complete the course – like study tours, project work, thesis work etc.

Our Happy Customer

My experience with the CBI has been very good so far. The staff that I have come across was very approachable .I needed loan assistance for IIM Ahmedabad, but I was stuck in Nagpur due to Covid-19.The branches at both the cities had amazing coordination and were very prompt in solving any issue during the process.

CBI has special loan assistance scheme for IIM students and I would highly recommend for the same.

